

- Contribute \$2.67 million to the state's Industrial Development Fund for infrastructure improvements in rural North Carolina. This contribution is required of grant recipients that locate in a Tier 5 urban county.

For each year the company meets required performance targets, the state will provide a grant equivalent to 65 percent of the state personal income withholding taxes derived from the creation of new jobs. If the company creates the jobs called for under the agreement and sustains them for 10 years, Hewitt Associates could receive a maximum benefit of \$8 million.

The JDIG program, created by Easley in 2002, awards up to 25 grants annually to strategically important new and expanding businesses and industrial projects. These grants are only awarded to projects whose benefits exceed their costs to the state and which would not be undertaken in North Carolina without the grant. Since 2003, the program has been responsible for creating more than 11,000 jobs and \$2 billion in investment to North Carolina.

Other partners who contributed to this project include the N.C. Department of Commerce, the N.C. Community College System, the City of Charlotte, Mecklenburg County and the Charlotte Chamber of Commerce.

For more information about Hewitt Associates or potential job opportunities, visit www.hewitt.com.

###